Redmond & Co.

BANKERS AND BROKERS.

Members New York Stock Exchange. 41 WALL ST., NEW YORK. CON CHESTNUT STREET, PHILADELPHIA. DEALERS IN

High Grade Investment Securities Transact a General Foreign and Domestic increase and that the bulk of the day's Banking Business.

ISSUE Letters of Credit available in all parts of the world.

DIVIDENDS AND INTEREST.

25TH REGULAR QUARTERLY DIVIDEND.

The Union Bag & Paper Company.

17 Battery Place, New York City, June 10th, 1905.

The regular quarterly dividend of ONE AND
THREE QUARTERS PER CENT. on the Preferred Stock of the Union Bag & Paper Company,
has this day been declared, payable July 15th,
1906, to stockholders of record at the close of business on June 30th, 1905. The transfer books of
the preferred stock will close at 3 P. M. on June
30th, and will reopen at 10 A. M. on July 17th, 1905.

W. L. SPARKS, Secretary.

AMERICAN CAN COMPANY.

A quarterly dividend of ONE AND ONE QUARTER PER CENT. (1479) has this day been declared upon the Preferred Stock of this Company, payable on July 1st, 1905, to Stockholders of record at the close of business June 20th, 1906. The Transfer Books will be closed as to the Preferred Stock form June 21st to July 1st, 1905, both inclusive. Checks will be mailed.

R. H. ISMON, Secretary.

New York, June 12th, 1905.

UNITED RAILWAYS INVESTMENT
COMPANY OF SAN FRANCISCO.

A dividend of 2% has been declared on the preferred stock of this company, payable July 1st,
1905, to stockholders of record at the closing of
the transfer books on Friday, June 16, 1905. The
transfer books will be closed on June 16th, 1905,
at 10 o'clock P. M., and reopened or July 8, 1905,
at 10 o'clock A. M.

W. J. DUANE, Treasurer. W. J. DUANE, Treasurer.

TRANSFER BOOKS of the Hocking Valley Railway Company First Consolidated 415 Per Cent. Registered Bonds will close at the office of J. P. Morgan & Co. New York, Wednesday, June 1, 1905, at 3 o'clock P. M., preparatory to the payment of the semi-annual interest thereon, du July 1, 1905 and will reopen July 3, 1905, at 10 A. M. W. N. COTT, Treasurer.

Columbus, Ohlo, June 10, 1905.

THE TRANSFER BOOKS of the General Mortgage
4 Per Cent. Registered Bonds of the Reading Co.
and the Philadelphia & Reading Coai and Iron Co.
will close at the office of J. P. Morgan & Co., N. Y.
Wednesday, June 14, 1905, at 3 o'clock, preparatory
to the payment of the semi annual interest thereon,
due July 1, 1905, and will reopen July 3d, 1905, at
10 A. M. R. TAYLOR, Secretary.
Philadelphia, June 10, 1905.

AMERICAN BEET SUGAR COMPANY.
PREFERRED STOCK DIVIDEND NO. 24.
A Regular Quarterly Dividend (No. 24) of One and One-half per cent. on the Preferred Stock of this Company has been declared, payable on July 1st, 1905, to Stockholders of record at the close of business June 17th, 1905, Cheques will be mailed.

J. E. TUCKER, Treasurer.

NORFOLK & WESTERN RAILWAY CO.

The Board of Directors has declared a semiannual dividend of ONE AND ONE-HALF PER
CENT. upon the common stock of the Company,
payable at the office of the Company, Arcade Building, Philadelphia, Pa. on and after June 16, 1905,
to the common stockholders as registered at the to the common stockholders as regions.

to the common stockholders as regions.

E. H. ALDEN, Secretary.

Savings Banks

EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York.

The Board of Trustees have declared a semi-annual dividend at the rate of FOUR PER CENT, per annum on all deposits entitled thereto, from \$5 to \$3,000, for the six and three months ending June 20, 1905.

DEPOSITS MADE ON OR BEFORE JULY 10, 1905, WILL DRAW INTER-EST FROM JULY 1, 1905. JAMES McMAHON, President.
JOHN J. PULLEYN, Comptroller.

ELECTIONS AND MEETINGS. The Farmers' Loan and Trust Company, 16, 18, 20 and 22 William Street, New York, The annual election for Directors of The Farmers' Loan and Trust Company will be held at the office of the Company on Tuesday, the 13th day of June, 1905. The polis will be open from 12 o'clock noon to 1 o'clock P. M.
SAMUEL SLOAN, Jr., Secretary, New York, May 24th, 1905.

ENGINEERS.

H.M. BYLLESBY & CO. ENCINEERS.

Tesign, construct and operate Railway, Light. Fower and Hydraulic Plants. Examinations and Reports.

MONEY AND EXCHANGE.

Money on call, 2½@2½ per cent.; last losn, 2½ per cent.; ruling price, 2½ per cent. Time money quoted at 3@3½ per cent. for sixty days to six months and 3½@4 per cent. for seven to ten months. Commercial paper quoted at 3½@4½ per cent. for prime single names and bills receivable; other names, 4½@5 per cent.

Nothing of interest transpired in the foreign exchange market to-day. Only a modernial

exchange market to-day. Only a moderate quantity of bills had accumulated over Sunday, and these were easily taken cure of by a cay, and these were easily taken care of by a demand for remittance not especially urgent, Both sterling and Continentals advanced slightly. Posted rates were quoted at \$4.88 for long and \$4.88 for short. Actual rates: Long bills, \$4.8510%\$4.8515: sight drafts, \$4.870\$4.8705 and cable transfers, \$4.8730. Francs were quoted at 5.18½ less 1-16 for long and 5.18½ for short. Reichsmarks were quoted at \$4.11-16 for long and 95½ less 1-32 for short. Guilders were quoted at 40.11-16 for long and 95½ less 1-32 for long and 40½ for ehort.

Domestic exchange on New York: Roston

for long and 40½ for short.

Domestic exchange on New York: Boston—Par. Chicago—Par. Charleston—Banks, buying, par; selling, 1-10c. premium. Cincinnati—25c. premium. Montreal—Par. New Orleans—Commercial, 75c. discount; banks, 60c. to 50c. discount, St. Paul—40c. premium. Minneapolis—50c. premium. Louisville—25c. premium. San Francisco—50c. premium. 9:emium. San Francisco—50c. premium. Money in London, 1¼@1½ per cent. Rate of discount in open market for short and three months bills, 2 per cent. Consols for money closed at 90½ and for the account at 90½. Paris advices quote 3 per cents, at 90 francs 67½ centimes. The private rate of discount is 1.7-16 per cent. Exchange on London 25 francs 18 centimes. Berlin advices quote exchange on London 20 marks 49 pfgs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Exchanges, \$138,646,867: balances, \$7,311,019 Sub-Treasury debit balance, \$123,760. Commercial price of bar silver in New York 58%c. Bar silver in London closed at 20 15-16d Mexican silver dollars were quoted at 45%c.

NON-MEMBER BANK STATEMENT. The weekly statement of averages of the banks of this city, Jersey City and Hobbken which are not members of the New York Clearing House Association but which clear through some of the members is as follows:

June 10. June 3. Changes. I oans, discits, livestments. \$123.073.400 \$122.250.800 Inc. \$822.600 Circulation... 2.105.600 2,113.800 Dec. 5.200 Net deposits. \$139.501.500 137.583.300 Inc. 1.916.200

Deposits with
C. H. agents \$14,023.20.) \$13,972,500 lec. \$50,700
With banks and trust cos... Legal tenders & 6.351.800 8.917.800 Inc. 434,000 & 6.481.700 Inc. 597.400 Specie... 5.737.700 5.735.000 Dec. 573.00 Total \$38.191.800 \$35.187.000 Inc \$1.024.800 Reserve req'd . 31.875.375 34.396.325 Inc . 479.030

Surplus \$1.316.425 \$770.675 Inc. \$545.750 DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payable International Silver, quar-Celluloid Company, quar-

FINANCIAL AND COMMERCIAL. MONDAY, June 12. Most of the stocks in which activity in the security market usually centers closed to-day at prices little changed from those of Saturday, and while transactions rose decidedly above the recent daily average the market was, during the greater part of the day, dull and hesitant. Prices, however, maintained a very firm under-tone and the general impulse behind them, while cautiously restrained, appeared nevertheless to be one making for a higher rather than a lower level. It was admitted that commission house buying did not experience during the day any notable operations were those conducted by professional speculators. The character of the market was of course open to two interpretations, one that the increase in business with only a small appreciable effect upon quotations attested manipulation for the purpose of profit taking after the rise in prices on Friday and Saturday, and the other that whatever liquidation did occur was not sufficient to check the new buying, even if only of professional speculators, that had been excited. While developments in the market of late may not have been strong enough to lift prices out of the rut in which they have lain for more than two months, these occurrences have yet been in a speculative sense more favorable to values than otherwise. It is certain now that there will soon be a meeting of commissioners appointed on the part of both Russia and Japan to consider terms of peace, and while it seems that Russia is moving slowly in the matter, and has entrusted her commissioners with only a limited degree of power, there are at least strong grounds for hope that after the usual backing and filling a definite conclusion of peace will be arranged. Reasons why both nations should be anxious for peace are too clear for emphasis. The change that has come over the Equitable Life affair has been helpful to the market because it has removed the fear that the great Equitable Life Assurance Society might be forced into liquidation or that something further might occur in the course of the scandal that might exercise a good deal more than a temporary adverse influence upon the financial life of the country. It still cannot be said, of course, that the depressing influence of this matter is wholly removed; indeed, Wall Street is now in the position of asking for more light regarding the various steps of improvement that have been taken, such, for instance, as the publication in full of the trust deed under which the controlling interest in the society's stock will be seld for the benefit of the policyholders, and further assurance regarding the powers, plans and responsibilities of these trustees and of the syndi-cate that has purchased the stock. At the same time, it is plain that the current disposition of the financial community is to regard the Equitable situation if not with unqualified optimism at least as an overhanging cloud that is in a way of being dissipated. So, too, the Government wheat crop report, published long after business hours on Saturday afternoon, can only be regarded as a favorable docu-

d profits to the farn All the foreign markets were closed today, so that our own market was without a clue as to the light in which European which is the one matter of international financial interest at the present time. Opening sales of stocks here were as a rule at declines from the final figures of Saturday and, broadly speaking, the action of the market in the fore part of the day indicated that enthusiasm shown by speculators for the rise in the latter part of last week had considerably cooled. Later on, however, prices advanced, and in the closing hour were strong. The failure for the second time of the directors of the Wabash rai road to pay the interest on the debenture A bonds of the road, a sharp fall in Greene Copper stock in the outside market and the suspension of two or three small operators on the Consolidated Exchange attracted little attention. Amalgamated Copper stock was the weak feature of the market. owing perhaps to speculative selling based on another outbreak of bear advertising regarding the stock by a Boston speculator; but whatever drawback this furnished to the market was counterbalanced by the particular strength of the United States Steel stocks. There were notable advances also and a pronounced enlargement of dealings in the Metropolitan Street Railway and Metropolitan Securities shares. In the bond market activity was greatest, as it has been for a week, in the Japanese issues. Aside from the various announcements to which reference has been made and the news of the damage done in certain sections of the West by the floods, there were no fresh developments to-day bearing upon market values.

ment. The Government statistics made

the deterioration in winter wheat during

the month of May rather more than was

generally looked for in the grain trade,

but placed the condition of spring wheat

as relatively very high. It is true that a

high condition of spring wheat on June 1 is usually materially lowered before

harvest time, but if present indications cannot be said to justify hopes that the

season's yield of wheat will be as large

or nearly as large as that of the greatest

wheat crop on record the present prob-

abilities are that a crop of 650,000,000 bushels

will be raised, and inasmuch as our wheat

stocks are now greatly reduced the chances

are that this large crop will sell at prices

CLOSING PRICES OF UNITED STATES BONDS.

RAILEGAL	AND OTH	ER BONDS.
Albanu & Suca Co	Impl Japanese 6s	Nort AW Days
1000102	A L. & Cortis	1000 9 51
Amer Hide & L. On		North Pacific 4s
3000 9714		10001053
Amer Thread 15	~0000 9914	1000106
500088	80099	40001053
20001 1 479	120009914	50001055
12000118	1000 991	North Pacific 38 2000 7 718
Am Tobacco 44	10000 9910	1000 77
1000 7514	36000 99	7000771
100075	5000 991A	7000 7 736
100075	22000 9914	9000771 2000773
8000751g	3300099	2000 7736
1200u1033a	\$70009914	Or o Lidg 48
1400010312	100009914	Pacific of Mo
500010338	Imperial Jap 4148	5000105
100010312	KI.&Coctf'i p.	Penna cv 355
Aich Top & S Fe	122000 9034	30001015g
cv 48 18t pd	130009058	900010112
2000010034	2000 0 034	Peorla & East 180
6000 1 U419	11000905g	00001001
Falt & Ohio 344	870009034 300009058	Pitts Cin Chi
1000 9614	140009034	St L 4148 ser C
Bway & 7th Av ch		3000 c. 1 1 21g
200011634	20000 9012	Reading gm 4s
Pkn Rap Tr cy 4s	8009034	16000103
29000 8812	\$00903 ₄	100001031
Buff R & Pitts 58	1800009012	Rio Grande W 41
50001205g	200009058 1370009012	1000 9919
Central Ga cn &s	6000905a	St L & Iron Mt 5s 50001 1 61g
10001135g	145000 9012	St L & Iron Mt 4
Central Ga 1st in	5009034	4000 957
1500097	121000 9 05g	St L & San Fr fde
Central Ga 2d in		2000 9 0 5
30000 8412	5009UM	3000 9 Ola
Central Ga 3d in	2760009034	4000 903
Ches & Ohio &	115000 9078	
20001175	25009034	100081
3000 1173	***************************************	St PMAM Mex 4

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	Chi & Alson 35 130000 9054 50 Pac ret 4s etts 1000 9018 50 Pac ret 4s etts 1000 9078 2000 9678	cLos	ING	PRICES.	
	Chi & Alton is 130000 9078 50 Pac ref 4 etfs 1000 9018 12500 9078 2000 9678 Chi Bur & 444 23000 91 4400 97 1000 10208 15000 9078 50000 9634	Bid.	Asked	Bid.	As
	Chi Bur 4 48 2300091 400097 100010208 150009078 500009684	Adams Exp243	250	Knick Ice 1914	
y		Allis Ch'im'rs. 14%	15	Knick Ice pf. 60	1
	10000. 1 0 2 58 1000 9 0 78 91000 9 6 34 Chi B & Q Den 4s 2500b 9 1 10000 9 6 78	Allis Ch pf '51	52	LE&W 3116	
8	1000. 102 2500b 9.1 10000 9678 1000. 102 5000 9078 South Ry M&O 4s	Amal Copper . 80%	8034	LE& Wpf 9614	1
n	Chi D I A Dag H D 25000 Q 1 2000 Q 7	Am C& F 3514		Long Island., 50	
8		Am C& F pf., 97	83	Lou & Nash 147%	1
	1 0000 93101 2000 90701 3000 19910	Am Cot Ott 3014		Manhattan164	1
	Chi R I & P RR 4 500000 9 1 Texas & Pac 2d 1000 807s Internat Paper & 10000 9 614 1000 81 30000 10 919 Toledo P & W 4s	Am Cot Oil pf. 93	98	Met St Ry 123%	1
r	7000807a Internat Paper 6s 100009614	Am Dis Tel 28	81	Met Sec 80%	
١,	2000 81 Kan C t SaM 4s 1000 9412	Am Express225	240	Mex Cent 21	
•	70009618 10008834 Und'gnd El Rys	Am Hide & L., 614		Minn & St L 54	
		Am H& L pf., 41		M & St L pf 85	•
d	CCC & StL StL 48 10000 7 1 14 Union Pacing 49	Am ice ctfs 5	6	MSP&35M118%	11
r		Am Ice pf cfs. 35	28	MSP&SSM pf157%	11
		Am Lin Oil 18	19	M K & T 2814	
	6000070 1000109 20000124 200a 50 ct full pd Lake Erick W ist 5000012312	Am Lin Oli pf. 40	42	M K & T Df 6234	- 6
	Guba Se et full pd Lake ErickW ist 50000 1 2312 5000 1 0 078 2000 1 1 9 12 10000 1 2 314 1000 1 0 6 L Sh & M So 4a 10000 1 2 312	Am Loco 4814		Mo Pacific 99	•
•		Am Loco pf110	111	Nash & St L 146	18
3	100001 0 412 Long Dock 6s 500001 24	Am Malt 534		Nat Bis Co 6114	
•	Erie prior lien as Long Island fdg 1000012334	Am Malt pf 2114		Nat Bis Co pf.110	11
1	Erie prior lien 48 Long Island fdg 10090. 1 2 3 34 0000. 1 2 3 34 0000. 1 2 4 1 2000. 10000 1 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Am Smelt'g 113%		Nat'l En & St. 24	
0	col tr 4s Lou & N gold 5s 100001 241g	Am Smelt pf118%		Nat Lead 4416	- 2
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'	Frie gm lien 4s Manhattan Ry 4s 200010014 1100094 100010414 US of Mex 4s 50009378 Met Street Ry 6s 50009319	Am Steel Fd., 1034		NRR 2d pf 18	- 1
•	80009378 Met Street Ry 68 80009319 480009354 3000118 100009358	Am St Fd pf., 40%		N J Central 199	20
		Am Sugar13494		N Y A B 145	18
	48000 9 354 3008 1 1 6 10000 9 358 Green Baya Went Met St Ry ref 4 18000 9 334 U S Realty & I a 5000 2 214 26100020 9 0 1 2 900 1 0 1 1 2	Am Sug pf134		N Y Central 14214	14
1		Am T & C 90		NYCASLL. 4414	
,	20002134 70009034 U.S. Steel a f. 5a 40000294 110009074 75000933a 120002214 Mex Cent con 4 60009314	Am T & T140		NYCASL1 pf110	11
	120002214 Mex Cent con 45 60009314	Am Tob pf 984		NYCASL 2 pf 78	*
	12000 2214 Mex Cent con 44 6000 9314 8600 9239 1000 7612 3000 9339 5000 9314 Mex Cent int in 8000 9334 2000 2836 8000 1908 86000 938 21000 232 1000 26 27 1000 20 3000 9312	Am Wool 32%		N Y Dock 22	,
	2000 2936 A000 1956 A000 9386	Am Wool pf10214		N Y Dook pf. 63	-
3	21000 2212 10000 20 3000 9312	Ann Arbor 35		NYNHAH.198	20
9	5000 2234 Me Kan & Tex 48 5000 9336	Ann Arbor pf. 76		Nor & West 8074	-
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,	7000 2212 Mo Kan & Tex 2d 10000 \$312	At T & S F 8114		North Am 90	
	sterling loan Me Pacific is 1917 5009334	AtT& S F pf 10214		Nor Pacific 18614	18
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	1200010114 300010718 5009314 1200010118 2000107 Va Iron C & C &	Balt & Ohlo 10914		Pacific Coast. 84	
		Balt & Oh pf 97		Pac Coast 1 p100	10
1			1000		4
1	2000101 200010034 Wab P Ter 7d 49	B'klyn RT 64%		Pac Coast 2 p 85 Pacific Mail 39	
1	1A00010112 NY Cent L S 848 200003834 1A000101 20009134 Wabash deb B	B'klyn U Gas .185			
.	Impl Japanese de registered 200073 KL & Co etfa 20009014 50007334	Brunswick 15%		Penna R R135% Peo G L & O1014	10
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	500 9 91 a N Y Dock 48 2000 1 0 9 kg	Buff & Sus pf 8914		PCC & St L. 72	
1	2000 9 9 14 2000 9 6 5a Wheel & L Ecn 4s 2000 9 9 3a N Y Gas Elec Lgt 9000 9 4 1a	Butterick 59		PCC & StL pf100	10
1	\$00 9 912 H & P 48 Wisconsin Cen 4s	Can South'n. 69		Pitteburg C'l. 17	1
1	80009914 100009214 200095	Oan Pac15116		Pitteb'g C'l p. 74	7
1	10009938 300092	Ches & Ohlo 50%		P'd Steel Car. 3814	
1	Total sales of bends (par value), \$4.335.000.	Chi & Alton 3615		P'd St Carpf. 92	
1	Carachester	Chi & Alt'n pf	81	PullmanPOar233	24

	RAILROAD AND O	THER	SHARES.
	Hion-	Low-	Clos- Net
	Foles. est.	201-	ing. Ch'ee.
	89500 Amai Cop 8138 2600 Am Car & F 3518	801a	8034-118
	2600 Am Car & F 351g 490 Am C&F pf. 98	9734	351g+ 1g 9734+ 34
	100 Am Cot Oil. S1	31	31 + 58
	200 Am HideaL 634	634	634
	600 Am HaL pf 413g		41 + 18
	700 Am L Oil of 40	40	40 -112
	3900 Am Loso 4834	4712	4839 18
	700 Am Loco pf1 1 I	11034	11034-1
	24500 Am Smelt., 1 1 412	11234	11312-1
	700 Am Smelt pl 10	118	11834+ 14
	1200 A Sm S pf B 98	9739	98
	1900 Am Steel F. 1112	11	11 - 14
	3200 Am St F pf. 43	41	41 -2
	1100 Am Sugar 1 3514	13414	135
	1000 Am Tob pf. 9818	98	981g+ 1g
١	1000 Am Woolen 33	3212	3234- 14
	200 Am Wool pf1 023g	10214	10214- 14
	200 Anaconda., 1 0578	10514	10578- 18
ì	4900 A T & S F., 8158	8034	8158+ 18
A	100 A T&S F pf1 021g	10313	10212- 14
	4100 At C Line., 1 6034	158	18912- 14
	9100 Balt & Ohio 1 0912	97	10938
ı	100 Balt & O pf 97 20000 Bklyn R T. 651s		07 - 14
1	20000 Bklyn R T. 651g 500 Bruns'k Co. 155g	637a	6458-14
١		14834	1512+1
ı	18200 Can Pac 15112 4200 Ches & Ohio 50 2	4912	5012
1	100 Chi & All pf 81	81	81 - 14
١	200 Chi & . W. 19812	194	19819+1
1	300 C & N W rts. 1312	1312	1312- 12
١	800 Chi Gt W., 1918	1878	1918
ı	200 C Gt W pf A 6014	6014	8012+ 12
١	100 C Gt W pf B 31	31	31 +112
١	14100 C M & St P.17534	17412	17558- 18
1	500 C C C&St L 9612	96	9638+ 12
I	9400 Col Puel & 1 4314	4178	43 + 34
1	400 Col. H C & I 1338	1212	1338+1
1	400 Col Sout'1 2714	2714	2714
1	400 Col So 1st p 5814	58	58 -1
1	800 Col So 2d pf 3719	117	3712+ 12
1	800 Cons Gas 188	188	188 + 14
١	700 Corn Prod. 10	10	10 + 18
1	1400 Corn Pro pf 49	47	49 +2
1	400 Del & Hud. 18212	182	182
1	240 Del & H'nrts 14	14	14
1	100 Den & RGr 2812	2812	2812+ 14
١	100 Den&RG pf 883,	8834	8834+134
1	1300 Det Un Ry. 92 1400 Distillers' S 43	9112	915g+ 5g
١	1400 Distillers' S 43 100 Dul S S & A 13	13	43 +114 13 +1
1	1900 D S S & A nf 971.	98	13 +1 971++98a

19500 Erie 4112 4058 4200 Erie 1st pf. 7934 7914

2700 Erie 2d pf., 6714 C612

460 Great Nor p280 279 100 Hock Val pf 9314 931

600 Gen Elec Co 1 76 17484 17

1700 lll Central, 1611g 1601g 16 1700 lnt Paper.. 1934 19

400 Nat Lead... 45 45 45 100 Nat E&S.. 24 24 24 + 34 100 Nat RRM pf 3514 3514 3514+ 14

2800 Nor & Wes 81 8058 8078 1400 North Am. 9912 9812 9912+114 2000 Nor Pacific 188 18634 187 — 12

5100 Ont & 'es. 52 5112 5178+ 300 Pac Const. 85 84 85

200 Pac C 2d pf 85 85 85 -1

400 Pacific Mail 39 3812 39 +2 29400 Penn RR...136 17514 13578+ 3

1200 Peo Gas.... 10178 10114 10112- 3

100 Pere Mar...|100 100 100 + 12 200 Pitts Coal p 7512 75 75 -1 1200 Pressed S C 3812 3714 3812+118 100 Press C pf. 92 92 92

7 3 34+ 34

73 + 15

19412+212

56600 Reading... 9614 9478 96 - 18
400 Reading 1 p 9112 9112 9112+ 18
5400 Rock Island 28 2738 28 + 14
400 Rock Island 75 7412 75 + 18
2700 Rub Goods. 3334 3312 3312- 14

100 Rub Gds pt 10112 10112 10112+

100 Stoss-Sheff. 73 73 73 + 1:
100 Stoss-Sheff. 73 73 73 + 1:
100 St Jo & G I. 14 14 14 + 2:
500 StJ&G12pf 23 2212 23 +1
100 StL&SF2pf 6458 6458 6458+ 1:
700 SLSFCEIcf 19412 190 19412+21:

200 St L S W pf. 6058 6012 6012-

5300 N Y Central 1 4 212 1 4 1

200 Fed M&S pf 93

500 lowa Cent.. 2512

9278

RAILEGAD	AND OTHE	ER BONDS.
Ihany & Susa Gs	Impl Japanese 6s	Norf &W Pocs 4s
1000102	A L. & Cortis	1000 9514
mer Hide & L. On		North Pacific 44
3000 9714		100010558
mer Thread #	~0000 9914	1000106
500088	80099	400010534
m I obacco 6	12000 9914	500010558
200011479	1000 991	North Pacific se
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m 7 obacco 44	10000 9915	1000 77
2000 7 614	36000 99	2000 7 71s 1000 7 7 8000 7 714 7000 7 73s 9000 7 714
2000 7434	5000 PPIA	7000 7 730
1000 75	22000 9914	9000 7714
1000 75 8000 751s	3300099	
tchTop&SFe 4s	37000 9914	Or & L fdg 48
1200u1033a	\$00 9912	1000 9512
1400010312	10000 9914	Pacific of Mo 43
500010338	Imperial Jap 4148	5000105
100010312	KI.&Coct f'i pJ	Penna cv 355
ich Tup & S Ye	122000 9034	30001015g
cv 48 18t pd	13000 9 05g	900010119
2000010034	2000 0034	Peorla & East 1st
alt & Oh gold 49	11000 9 05g	900010014
6000 1 0412		Pitts Cin Chi &
alt & Ohio 3148	30000905g	St L 4148 ser C
1000 9614	14000 9034	2000113
way & 7th Aven	113000 9 05g	3000 .c. 1 1 21o
200011634	20000 9012	Reading gm 49
kn Rap Tr cy 4s	8009034	16000103
29000 8812	\$009O34	100001031
uff R & Pitts 58	180000 9012	Rio Grande W 45
200012012	200009058	10009912
50001205g	137000 9012	St L & Iron Mt 58
entral Ga en Sa	6000905g	500011619
100011358	145000 9012	St L & Iron Mt 45
entral Ga 1st in	5009034	40009578
1500097	121000 9 O 5	St L & San Fr fde
entral Ga 2d in	1000 9 034	
30000 8412	8009U5	\$000 POIS
entral Ga 3d in	276000 9 034	40009034
6000 72	115000 9078	St Louis SW cp 40
hes & Ohio &	25009034	100081
200011750	450009078	St PMAM Mex 40
30001 1 734	200001	200010314

00012312 00012314 00012314	Am Lin Oil 18 Am Lin Oil pf. 40	19	M K & Tpf 6234	6236
10012312 10012312 10012314 10012334 100124 10012314 10012418 10012418	Am Loco pf110	111	Mo Pacific 99 Nash & St L146	150
00012314	Am Malt 534 Am Malt pf 2114		Nat Bis Co 61% Nat Bis Co pf.110	11814
	Am Smelt'g113% Am Smelt pf118%	11894	Nat'l En & St. 24 Nat Lead 4416	45
008812 of Mexico 59	AmSnuff 167 Am Snuff pf 105	175	Nat Lead pf104 NatRRMex p 851/2	37
00010014 of Mex 4n 000931g	Am Steel Fd., 1034 Am St Fd pf., 4034	4114	NRR 2d pf 18 NJ Central199	200
00 . 9358 000 . 9334 Realty & I & 000 . 1 0 112	Am Sugar 13494 Am Sug pf 134	135	N Y A B 145 N Y Central 14214	150
	Am T & C 90	92 142	NYCASLL 4414 NYCASL1 pf110	46 115
009338 009314 009338	Am T & T140 Am Tob pf 9814	9814	NYCOSL 2 pt 76 NY Dock 22	81
009314 009388	Am Wool 32% Am Wool pf102%	102%	NY Dock pf. 63 NYNHAH.198	6314
000 9314 000 9388 000 9314 000 9318 000 9318 000 9318 000 9318 000 9318	Ann Arbor pf. 76	79	Nor & West 8036	81
00933a platered 009334 009314 009314	Anaconds 1051/4		North Am 99	0014
009314 ron C & C &	AtT & S F pf 1021/4 Atl Coast L 1591/4	159%	Ont & West. 51%	18814
00931 ron C & C & 6008719 P Ter 1st & 60091	Balt & Ohio109% Balt & Oh pf 97		Pacific Coast. 84 Pac Coast 1 p100	105
P Ter 2d 49	B'klyn RT 64% B'klyn U Gas .185	200	Pac Coast 2 p 85 Pacific Mail 39	3914
P Ter 2d 49 003834 ash deb B 0073 007334	Brunswick 15% Buff R & P145	15%	Penna R R135% Peo G L & O1014	136
00 74	Buff R & Ppf. 150 Buff & Sus pf 8914	175	Peo & East 33 PCC & St L 72	38 77
Shore 43 001 0 9 10 el & L Ecn 43 00 9 4 1 a ensin Cen 42	Butterick 59 Can South'n 69	63	PCC & StL pf100 Pitteburg C'l. 17	107
ensin Cen 48	Oan Pac 15116	15114	Pitteb'g C'l p. 74	76
35.000.	Ches & Ohio 50% Chi & Alton 36%	37	P'd Steel Car. 3814 P'd St Car pf. 92	98%
MARES.	CCC&StL. 9514	81 96!4	PullmanPOar233 Ry St Spg 31%	32
	CCC&StLp.119 ChiGt West 19	120	Ry St Sp'g pf 96 Reading 9576	97
tng. Ch'ee.	Chi Gt W (A) 62 Chi Gt W (B) 31	84	Read 1st pf 81% Read 2d pf 89	9114
8034-118 3518+ 18	Chi Gt W deb., 86 Chi & N W194	87	Rep'b'o Steel 17% Rep Steel pf., 7314	18
9734 + 34 $31 + 58$	Chi M & St P 175% CM & St P pf 184	17534		28
634 41 + 18	Chi Terminal 1714	18	Rubber Gds., 3314	3314
40 -112 483g 18	Chi Term'i pf. 3015 Chi Un Trac 516	614	Rub Gds pf101 Sloss-Shef 74	76
$103_4 - 1$ $131_2 - 1$	Cle Lo & W 75 Cle Lo & W pf. 105	90 112	Sloss -Shef pf. 102 St J G & I 13%	1414
183 ₄ + 1 ₄ 98	Col Fuel & I 43 Col H C & I 1314	134	St J G & I 1 pf 4914 St J G & I 2 pf 23	24
11 - 14	Col Southern 2714 Col So 1st pf 58	59	St L & S F 1pf 75 St L & S F 2pf 64%	65
35 981s+ 1s	Con Gas1874		St L S W 23 St L S W pf. 60	6014
3234- 14 0214- 14	Corn Prod 10 Corn Prod pf., 48		51 P & Om172 So Pacific 63%	63%
0578- 18	Del & Hud18216 Del L & W875	182	So Pacific pf. 11914 Southern Ry. 3214	3256
8158+ 18 0212- 14	Den R & G 28% Den & R G pf 88	29	So Ry pf 9615 Tenn C & I 78%	7834
5912- 14 0938	Det U Ry 914	92	Tex P L T 41	4415
6458 - 14	Det South n 414 Det South pf . 3414	37	Texas Pac 3316 Third Av RR.127	130
1512+1 5114+178	Dis Secur 42% DSS & A 13	1314	Toledo Ry 34 TSt L & W 3714	3494
501 ₂ 81 - 1 ₄	DSS&Apf. 27 Elec Storage. 7614		THE L& W pf 86	11116
9 51g+1 1 31g- 1g	Erie 1st pf 794		Un Pacific124% Un Pac pf 96%	12434
191g 6012+ 12	Erie 2d pf 67 Ev & T H 62		USCIPIDE 1894 USCIPI 91%	29
31 +112	Ev & T H pf. 85 Fed Min & S.100	90	USExpress123 USR'lty & Im 86	125
755g- 1g 963g+ 1g	Fed M & Spf. 9214 Ft W & D C 68	98	USLtherets. 12% USL pf etfs. 109%	1216
43 + 34 $1338 + 1$	Gen Elec Co. 176	177	U S Rubber 37%	8814
2714 58 -1	Hock Val 93	95	U S Rub pf 103% U S Steel 28%	2815
3712+ 12 88 + 14	Hock Val pf 93 Illinois Cent. 161	101%	U S Steel pf., 95% Va-Car 34%	25
10 + 1g 49 +2	Int Paper 19 Int Paper pf. 79	7914	Va-Carpf10814 Wabash 1815	1 834
82	Int Power 55 Int Pump 27		Wabash pf 3814 Wells-F Exp. 235	280
2812+ 14 8834+134	Int Pump pf. 75's Iowa Central. 25		West Un Tel. 93% West'gh'se167	16714
915 ₈ + 5 ₈ 43 +11 ₄	lowa Cent pf. 49 Kan & Mich., 30	61	Wheel & L.E. 15 W & LE 1 pf. 3814	16
13 +1	Kan City S 2414 Kan City Sop 56	25	W & L E 2 pf. 2214 Wis Central 2214	23
2714+25g 413g+ 14	KCSF&Mp 83% Kco & Des M. 11		Wis Cent pf 48%	49
791 ₂ 67 – 8 ₈	THE OU		E MARKET.	
93 76 +212			with the strengt	h of
79 -2 9314- 14	the Stock Exchai	nge s	ecurity list, the	out-
8118+ 58 1934+1	tivity developed a The greatest anim ing group of stoo was most prono	nd du	ll where it was str appeared in the	min-
2512	was most pronot labored under	unced especi	The Greene is al pressure. Gr	ness sues eene
5619- IR	Consolidated Cop		as sold heavily i	from

400 Am Writing Pa pf... 29 500 British Col Cop..... 796 1430 Chic Subway..... 70 414 500 Manhattan Transit . 3 8 2500 Mitchell Mining 614 614 1120 Mont & Bos Cons 11-16 11-16 500 New Orleans Ry ... 3814 3814 3714 1300 New Orl Ry pf ... 8014 8014 80 30 Nor Sec stubs ... 250 250 28714 2000 Northern Sec..... 16414 185 164 1000 New York Trans... 814 814 814 100 Old Tiew M..... 208 208 208 50 Royal Bak Pow pf... 110 110

\$0000 Am Writ Pa 5s 87% 88 2000 So Elb Ld 5s...... 22 22 2000 So Elb Ld 5s....... 22 22 29000 US Leath, 5s, w1.... 9874 9874

200 St L S W 2314	231g	2314	20000 10 10 10 10 10 10 10 10 10 10 10 10	
900 St L S W pf. 6058	€019	6012- 18		
14100 Sou Pacific. 6334	6234	6334+ 12	LATEST QUOTATIONS OF	
100 Sou Pac pf . 1 1 912	11912	11919- 38	IVE OUTSIDE STOCK.	S.
7200 Sou Ry Co., 3238	313	3214+ 18	-	10202
100 Sou Ry Cop 97	97	97	American Can, common 1114	Asked 12
6100 Tenn C & Ir 70	7612	7812+1	American Can, preferred 6914	70
1000 Tex Pacific. 3314	33	3314+ 14	American Chiele, common 1 26	129
100 Tol P & Wes 19	19	19	American Chicle, preferred 96	98
100 Tol StL&W 3734	3734	2.5	American Ice Sec. Wi	25
100 Tel SL& Wp 5612	5612		American Tobacco	295
500 Twin C RT. 1 1 1		0612+ 14	American Writing Paper, com 414	5
The second secon	1 1 034	111 84	American Writing Paper, pfd 2814	291
	15	15	Arizona Con Mining	30
500 Un Bag & P 10	934	10	Bethlehem Steel	3114
100 Un B& P pf 71	71	71 +1	Bethlehem Steel, pfd 76	78
89000 Union Pac. 1 2 434	1235g	12430- 18	Borden's Condensed Milk149	162
700 Un Ry Inv. 42	4134	42 + 14	Borden's Condensed Milk, pfd 112	113
200 Un Ry In pf 8112	81	8112+ 34	British Columbia Copper 7	714
900 USCIMpe 29	2834	29	Central Foundry, common 3	314
600 U S C I Ppf 9178	9134	0134- 18	Central Foundry, preferred 19	19
1400 US Lea ctfs 1212	1214	1212+ 18	Chicago Subway 69	7114
500 US L etfs pf1 10	10934	110 + 19	Compressed Air	
49200 U S Steel 2812	2714	2812+ 58	Consolidated Refrigerator Co 5%	614
54300 U S Steel pf 9519	9414	9538+ 58	Dominion Securities	10
1100 Va-Car Ch. 35	34	3478+118	Electric Boat, common 29	34
400 Va-Car pf 1 0 8	108	108 + 12	Electric Boat, preferred 71	7.6
700 Wabash 19	1834	1834- 14	Electric Vehicle, common 1514	17
300 Wabash pf. 3834	3814	3884+ 34	Electric Vehicle, preferred 20	22
500 West'gh'se. 1 6714	166	167 +1	Empire Steel, common 8	7
500 West Un T. 9378	9312	9334- 14	Empire Steel, preferred 38	46
200 Wheel & LE 1534	1 6 84	1534	Gold Hill Copper	14
100 W & L E 1 p 3834	3884		Granby Copper 846	836
800 Wis Central 221g	2212	3834+ 14	Greene Consolidated Copper 21	2116
100 Wis Cent pf 485a	4858	221g+ 1g	Greene Consolidated Gold 414	496
		4858+118	Greene Gold-Silver 7	10
Total sales of stocks, 68	.000,4	Bares,	Guanajueto Mining	OH

Hackensack Meadows Company... Manhattan Transit 77 23 145 83

N Y Dock . . . 22 N Y Dock pt. 68 NYNHAH.198 Nor & West .. 8076 Nor & West pf 92 North Am.... 90 Nor Pacific... 18614 18814 Ont & West .. \$136 82 White Enob Copper w t...... Pacific Coast. 84 BOWDS. Pac Coast 1 p100 Pac Coast 2 p 85 American Ice deb es, w 1...... 74 Pacific Mail.. 29 391 Penna R R...135% 136 Peo G L & O. . 10114 10114 Peo & East ... 33 PCC & St L. 72 PCC & StL pf100 Pitteburg C'l. 17 Pitteb'g C'l p. 74 *Ex dividend. P'd Steel Car. 3814 38% P'd St Carpf. 92 0214 PullmanPOar283 240 Ry St Spr 3134 32

Ry St Spig pf 96 97 Reading..... 9674 96 Read 1st pf... 9114 9114 Read 2d pf... 89 90 Rep'b's Steel 17% Rep Steel pf., 7314 Rock Island. . 2734 Rock Isl'd pf. 75 Rubber Gds., 3314 3314 Rub Gds pf...101 Slose-Shef... 74 Sloss-Shef pf.102 St J G & I 1 pf 4914 St J G & 1 2 pf 23 St L& S F 2pf 64% 65 St L S W pf., 60 8 P & Om...172

with the strength of ecurity list, the out-to-day wherever aca to-day wherever ac-ill where it was strong. I appeared in the min-nd here the weakness. The Greene issues

	IVE OUTSIDE ST	OCK	S .	1
		Bid.	Asked.	,
	American Can. common	1114	12	1
	American Can. preferred	0914	70	١,
	American Chiele, common		129	1
	American Chicle, preferred	96	98	8
	American Ice Sec. w 1	¥314	25	(
	American Tobacco		295	
	American Writing Paper, com	416	8	
	American Writing Paper, pfd	2814	2914	
	Arizona Con Mining	****	30	1
1	Bethlehem Steel	29	3114	
ľ	Bethlehem Steel, pfd	76	78	8
Ĭ	Borden's Condensed Milk	40	152	,
į	Borden's Condensed Milk, pfd 1	12	113	
j	British Columbia Copper	7	736	
li	Central Foundry, common	3	314	
1	Central Foundry, preferred	18	19	P
I	Chicago Subway	69	7114	C
1	Compressed Air	16	44	G
	Consolidated Refrigerator Co	8%	614	
	Dominion Securities		10	
1	Electric Boat, common	29	34	
١	Electric Boat, preferred	71	76	- 1
1	Electric Vehicle, common	1814	17	
1	Electric Vehicle, preferred	20	22	
١	Empire Steel, common	8	7	P
1	Empire Steel, preferred	88	46	•
1	Gold Hill Copper	36	36	
١	Granby Copper	096	836	
١	Greene Consolidated Copper	21	2114	P
ı	Greene Consolidated Gold	414	494	P
ı	Greene Gold-Silver	7	10	
	Guanajusto Mining	- 4%	OH	. 0

Am C& F pf., 97 28 Lou & Nash., 14736 14734 Am Cot Oll... 3034 3134 Manhattan, .164 16434 08 Met St Ry....123% 12576 51 Met Sec..... 80% 81 MSP&SSM pf157% 15814 28%

Y Central .. 142% 142%

U S Leather 5s. w 1...... 98%

| BOSTON CLOSING QUOTATIONS. | | Bid. Asked. | Bid. Asked. | Bid. Asked. | Bid. Asked. | Adventure. | Sh4 | Allouez. | 22 | 72 | 75 | Allouez. | 24 | Amage mated 80 | 74 | 15 | Allouez. | 25 | 77 | Allouez. | 26 | 77 | Amage mated 80 | 77 | Allouez. | 26 | 77 | Amage mated 80 |

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

RAILROAD EARNINGS. Canadian Pacific:

Chicago Great Western:
1si week June ... \$137.517 \$121.468 Inc. \$16,049
From July 1 ... 7.078.485 7.846.802 Dec. 567.817

Receipts.108,000 215,000 200,000 Shipments ... 5,000 117,000 25,000

Week's

Visible supplies are as follows:

June 10.

ist week June 4333.38 4420.35 Inc. \$12.76
From July 1. 3316.3072 21.416.16 inc. 1.773.63
Mobile and Ohio:
Ist week June 5 137.630 \$122.712 Inc. \$12.472
Ist week June 5 137.630 \$122.712 Inc. \$12.407
Southern Railway.
Southern Rai

BOSTON CLOSING QUOTATIONS.

Am Ag Ch. 23 7334 Mohawit. 4914 5014 Am Ag Ch pf. 90 92 Mon C & C 3 234 Mon C

1st week June.... \$972,000 \$1,018,000 Dec. \$46,000 From July 1...... 46,997,723 43,044,641 Inc. 8,853,082

Central of Georgia: 1st week June \$174.100 \$156.400 Inc. 17,700 From July 1 9,560.17 8.884.948 Inc. 675,069

Wabash:
1ai week June... \$433.335 \$420.856 Inc. \$12,479
From July 1.... 23.195,072 21.416.410 Inc. 1.778,668 Mobile and Ohio: ist week June..... From July 1.....

TRUST COMPANIES

TRUST COMPANIE

Oats were easier. The condition of the crop is 92.9 per cent., against 89.2 last year. The indicated crop is 955,005,000 bush.
FLOUR.—Quiet and steady. Sales, 7,500 bbls.
Receipts, 18,820 bbls.; exports, 7,812 bbls. Prices as follows: Spring: Patents, \$5.80256.40; clears, \$4.60256; years, \$4.60

Prices here as follows:

##idhest. Lowest. Closing. Prev. night.
July ... 6.20 6.15 6.15@6.20 6.20@6.25
September ... 6.40 6.35 6.30@6.35 6.35@6.40
December ... 6.70 6.80 6.80@6.35 6.35@6.40
March ... 6.80 6.75 6.75@6.80 6.75@6.80

The trading in coffee was dull and featureless.
Early in the day some months advanced slightly on light offerings and local covering, but later they receded owing to the narrowness of the speculation. The European markets were closed.

Martala—The trading was dull, with prices

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000.

Undivided Profits. - 7,000,000.

COMMERCIAL. Cotton Advances Early, but Reacts Later -Continued Hot Weather in Texas Shorts Cover-Wall Street Buying -Liquidation on the Rise-Grain Declines, Then Railles-The Government

Report-Coffee Dull. MONDAY, June 12.—COTTON.—Spot cotton was unchanged. Middling, 8.70c., against 12.40c. last year; New Orleans and Gulf 8.95c., against 12.65c. The Southern spot markets were generally steady. The receipts were as follows:

To-day. Last week. 1904.
Port receipts 12,192 14,528 2,295
Augusts 265 620
Memphis 2,292 1,112 283
Houston 3,896 3,003 500 Estimated receipts:

9874

receded owing to the narrowness of the speculation. The European markets were closed.

METALS.—The trading was dull, with prices generally steady. Pig tin advanced lac, in the asking price. London was closed. Prices here as follows: Copper: Lake, 15c.; electrolytic, 15c.; castings, 14,75c.; lead, 4,50@4,60c.; spelter, 5,35c.; tin, 30@30,35c.

The market for pig iron certificates was dull and steady as follows: June, \$14,50@\$15; July, \$14,50@\$15; October, \$14,46@\$15.

NAVAL STORSS.—Spirits of turpentine, 631c.
Common to good strained rosin, \$3.35.

PROVISIONS.—Lard was dull: prime Western, \$7.90; refined Continent, \$7.40; South American, \$8.15. Pork was quiet at \$13,50@\$18,87½ for mess. Tallow, 4½c. Dressed hogs, 734@81c. Butter—Creamery, first, 19½c. Eggs—Western, firsts 17c. Chicago, June 12.—"Provisions were steady." Sudak.—Raw was unsettled; centrifugal 90 test 45-16c.; muscovados 85 test 3 11-16c. Sales, 100,000 bags first half of July shipment from Cuba at equal to 454c. duty paid for centrifugal 96 test. Refinedwas in limited demand and steady. Granulated 5.65c.
Chicago, June 12.—To-day's prices were as follows:

Open—High—Low—Clos—Pres.

ing. Wheat:

Open—High—Low—Clos—Pres.

ing. Night. December. . . . 8.42 8.44 8.29 8.29 8.34

Futures here advanced 10 to 12 points, but reacted and declined 1 to 2, closing steady with estimated sales of 250,000 bags.

Highest Louest. Closing. Pres. night.
July 8.27 8.16 8.1768.18 8.1768.18

August 8.35 8.23 8.2468.23 8.2468.24

September 8.39 8.29 8.2668.23 8.2468.24

September 8.39 8.29 8.2668.28 8.2768.39

October 8.45 8.32 8.2268.33 8.3468.35

December 8.47 8.43 8.4368.44 8.4568.49

January 8.51 8.48 8.4668.49 8.4568.50 Open- High Low-ing. est. est. 8634-6 8734 8574 8134-34 83 8134 8114 8234 8114 December. 8.57 8.48 8.48 8.49 8.49 8.50

Bearly in the day there was a movement to cover based on hot weather in Texas and Louisiana and reports of damage to the crop, particularly in the Southwest, which resulted in some advance in cotton. But later on when the covering movement slackened and New Orleans prices broke New York lost the early improvement, especially as Stock Exchange houses sold rather freely and a good many selling orders came from New Orleans. There is an idea that after all the weekly Government report may not be so buillish as some have expected. On the contrary, there was an impression that it might be on the whole rather favorable than otherwise, especially as some reports from the Southwest contradict the gloomy crop advices. The fact remains that for about a week some parts of Texas have had very high temperatures and that the weather has also been hot in Louisiana, while yesterday and to-day temperatures were high in Arkansas as well. Liverpool private cables were inclined to be buillish on the peace prospects, the excellent demand for the actual cotton and the continuance of the Lancashire boom. Nevertheless, there was a reaction, and it may be regarded as not at all surprising after the recent steady advance. To morrow's, Tuesday's, market may be governed perhaps very largely by the weekly Government report. But news in regard to the weather at the South will also no doubt have an influence, and it is fair to presume that if the indications show that there has been no hitch in the preliminaries looking to peace negotiations that this will also have more or less effect. It is largely, however, a weather market, and the trading, it must be confessed, is to a large, very large, extent professional.

Marshall, Spader & Co. said: "The weather map over Sunday was not generally unfavorable, but 5174-94 5314 5134 5096 5134 5034 5134-14 5212 5114 July 7.20 7.25 7.20 7.25 7.2214 September .. 7.4214 7.4714 7.4214 7.45 7.4214

this will also have more or less effect. It is largely, however, a weather market, and the trading, it must be confessed, is to a large, very large, exient professional.

Marshall, Spader & Co. said: "The weather map over Sunday was not generally unfavorable, but the forecast for to night and to-morrow suggests disturbed conditions and rather more rain than wanted. If the floods now prevailing in the upper waters of the Mississippi be augmented by further rains, the Yazoo, Ariansas and Red River bottom lands can easily be overflowed. Late trade reports from England reflect conditions there of a most satisfactory character, and the present situation regarding peace negotiations is such as to promote the belief of a revival in trade with the Far East. Estimates on the growing crop now coming from Southern sources of a most trustworthy character make the Dossbhility of a crop exceeding 11,500,000 bales very remote, and it is recognized that such a yield would mean sustained prices at least. From the present outlook we expect the market to hold or advance."

Greenville, S. C.—"We have had deal weather for three weeks, the crops are being well cleaned, but there is still some grass, as is always the case; are now ready for a shower; seem to be growing nicely, and where they have had cultivation, the prospects are fine."

Columbia, S. C.—"Around here the crop is doing well: f. e., recovering from the aetback caused by the wet May, and is now pretty generally well worked and growing, as the weather has been dry and warm now for several weeks. The stands are fine, and with average weather we should be well along by July. It is impossible to tell a good crop or a had crop in June; but so far I think we have a full average start."

New Orleans—"Notwithstanding private reports to the contrary, I believe that the crop has benefited materially the last week and look for to-morrow's report to show it."

New Orleans—"Notwithstanding private reports to the contrary, a believe the even on sharp bulges. While this may to a certa DAILY TREASURY STATEMENT WASHINGTON, June 12.-The statement of receipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts...\$2,008,403 \$18,358,995 \$513,832,078
Expenditures 1,010,000 13,670,00) \$545,792,762 Surplus ... \$998.403 \$4.686.995 Def \$31.690.684

The receipts from customs to day were \$562.073; from internal reveaue, \$1.096.690 miscellaneous, \$47.080. National bank notes received for redemption, \$1.291.374.

The cash statement of the United States Treasurer for June 12 shows: Gold coin and buillon.

TRUST PUND.
To redeem outstanding certificates.... \$987,236,969 Gold coin and bullion.
Gold certificates.
Standard sliver dollars 14,695,542 14,523,845

Live Stock Market.

materially the last week and look for to-morrow's report to show it."

Dick Bros. & Co. said: "There seems to be a general indisposition to sell even on sharp bulges. While this may to a certain extent reflect the inherent buildsiness of the situation it can hardly make for strength in the long run, inasmuch as it deprives the market of a short interest that is essential to a sustained upward movement. The hopeless one of crop accounts from certain sections is probably responsible for this display of caution. Traders discount these despatches in the last of the strength in the long run, inasmuch as it deprives the market of a short interest that is essential to a sustained upward movement. The hopeless one of crop accounts from certain sections is probably responsible for this display of caution. Traders discount these despatches in the last work in the last work in the last work weeks."

Grann.—Wheat—Spot was dull. No sales. No. I northern Duluth 28c over New York July. The Northwestern receipts were 800 cars. against 320 last week and 30 last year. Chicago 3. against 320 last week and 30 last year. Chicago 3. against 350 last week and 30 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last week and 35 last year. Chicago 3. against 350 last year. Sold 36 last year. Chicago 3. against 350 last year butterial week and 35 last year. Chicago 3. against 350 last year butterial years of cars of a security of the market of a short of the proposition of the security of the

THREE TRADERS SUSPENDED. One Comes Around and Makes Good as Soon as He Hears of It.

Three traders on the Consolidated Exchange, Orson C. Hoyt, F. B. Hesse and A. N. Sanders, were suspended yesterday. Mr. Hoyt was short of Union Pacific and Mr. Hoyt was short of Union Pacific and Hesse was caught in Amalgamated Copper. Soon after the announcement of suspension Mr. Sanders showed up and settled his accounts. Several brokers on the Consolidated have been insisting lately that the hour at which delinquent members are suspended is too early. It is said that members are frequently delayed in reaching the exchange and are sold out when